

EXPRESS POWERR SOLUTIONS (M) BHD
Registration No. 202301027296 (1521219-K)
(Incorporated in Malaysia)

DIVIDEND POLICY

1. OBJECTIVE

Principles or criteria laid down herein serve to govern the Company's distribution of dividends to its shareholders in years of profitability.

2. DEFINITIONS

Dividend is a return of investment to the company shareholders. "Dividend(s)" refers to either an interim or final Dividend.

3. GENERAL POLICIES FOR DIVIDEND DECLARATION

Since the Company is an investment holding company, the ability to declare and pay dividends or make other distributions to our shareholders are dependent upon the upstream dividends to be received from the subsidiary(ies), present and future.

The Company's ability to distribute dividends or make other distributions to the shareholders is subject to various factors, amongst others:

- a. The recognition of profit and availability of cash for distribution;
- b. Any banking or other funding requirements by which the Company is bound from time to time;
- c. The operating and investment needs of the Company;
- d. The anticipated growth and earnings of the Company;
- e. Provisions of the Company's Constitution;
- f. Emerging trends in Dividend payouts in the industry; and
- g. Any relevant applicable laws.

The Company will not declare any Dividends where the law prevents such payment and if there are reasonable grounds for believing that the Company is or would be, after a Dividend payment, unable to pay its liabilities or discharge its obligations as and when they become due.

The Company targets a payout ratio of approximately 30% to 50% of the profit after tax for each financial year on a consolidated basis after taking into account the Company and its subsidiary(ies) ("**Group**") working capital requirements, subject to confirmation of the Board of Directors as well as any applicable law and contractual obligations and provided that such distribution will not be detrimental to the Group's cash requirements or any plans approved by the Board of Directors.

4. PROCEDURES FOR DIVIDEND DECLARATION AND PAYMENT

- i. Upon finalization of audited accounts for the financial year, the Chief Financial Officer shall present the audited accounts with financial analysis to the Board of Directors.

- ii. The Chief Financial Officer shall work out the proposed dividend based on the dividend declaration policy including:
 - Working capital position
 - Accounts Receivable Aging status
 - Accounts Payable Aging status
 - Amount due to related companies
- iii. The Board of Directors shall review and endorse on the proposed dividend figure.
- iv. The Chief Financial Officer shall then inform the auditors to include the proposed dividend into the audited accounts for the financial year.

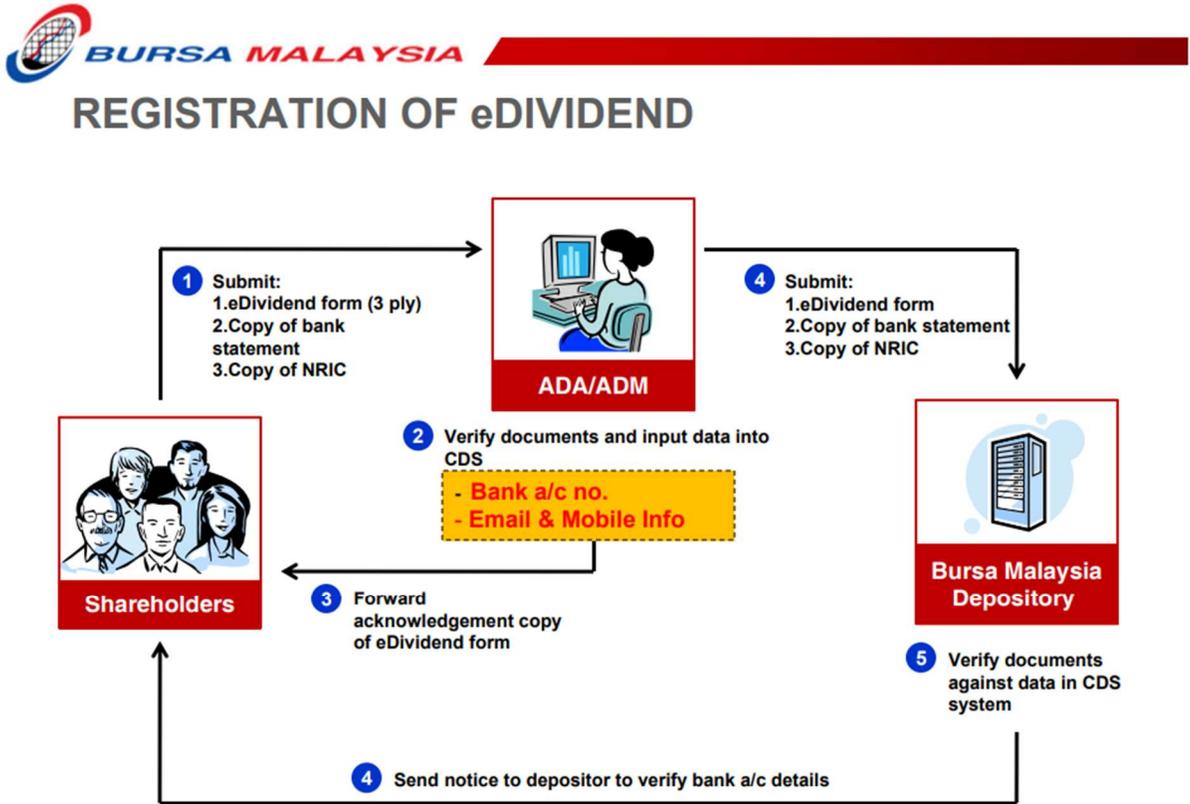
5. DIVIDEND PAYMENT

- i. The decision to declare and pay Dividends shall be approved at the shareholders Annual General Meeting (“AGM”), upon the recommendation of the Board of Directors. It shall be a separate agenda item at the AGM.
- ii. The Board of Directors may in its discretion declare an interim Dividend based on profits arrived at as per quarterly or half yearly unaudited financial results. Where no final dividend is declared, the interim Dividend shall be regarded as the final dividend in the AGM.
- iii. The list of persons entitled to receive Dividends at the closure date shall be prepared by the Share Registrar according to the Company’s instruction and prevailing legislation. Effective 1 September 2010, all listed companies on BURSA, Malaysia shall pay dividends in electronic form, i.e. eDividend.
- iv. Registration of eDividend and payment of eDividend as per

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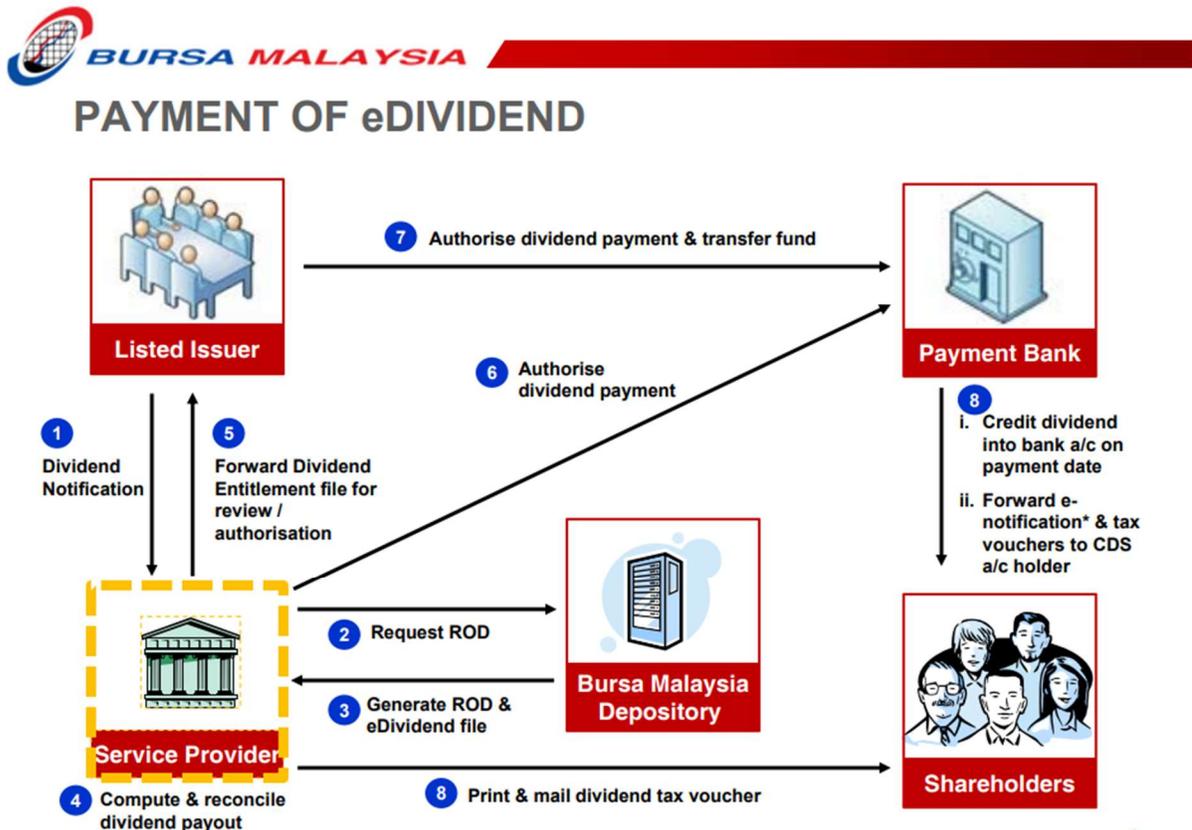
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is reproduced in diagram below for ease of reference:



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CDS: Central Depository System ADA: Authorised Depository Agent ADM: Authorised Direct Member



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6. Amendment

This Policy Statement shall be effective from the date of execution and may be amended from time to time and approved by the Board of Directors of the Company.

7. Disclaimer

The above Policy Statement does not represent a commitment to the future Dividends of the Company but represents a general guidance on the Dividend Policy.

8. Policy Approval

This Policy was revised and adopted by the Company's Board on 1 August 2025.